

NEWS RELEASE

July 13, 2009



SEACREST
PARTNERS

Seacrest Partners Expands to Atlanta *High Profile Names Join Firm*

SAVANNAH, GA - - Savannah-based Seacrest Partners, Inc. announced today the expansion of its insurance brokerage and employee benefits operations to include an office in Atlanta. The move represents Seacrest Partners' first geographic expansion since the firm was established three years ago.

According to Seacrest Partners' president, David Paddison, Atlanta is a natural building block for the firm. "Atlanta is a logical market for Seacrest. We already have a number of Atlanta-based client and insurance company relationships, so an Atlanta address will strengthen our presence there and allow us to expand our regional service capabilities," said Paddison.

Joining Seacrest Partners' new Atlanta office are three familiar names: insurance industry veteran Frank Beard and former University of Georgia standouts and NFL veterans David Greene and Matt Stinchcomb.

Beard joins Seacrest Partners as a managing partner and director of strategic operations. A 38 year veteran of the brokerage industry, Beard is well known in the insurance community.



Frank H. Beard
Managing Partner, Strategic Operations

He most recently served as a senior executive with national brokerage firm Willis HRH, where he was responsible for the firm's property-casualty industry practice groups.

Beard's prior experience includes senior management positions with Palmer & Cay, Marsh and Sedgwick. In his new position with Seacrest,



David Greene
Client Executive



Matt Stinchcomb
Client Executive

Beard will be responsible for future growth initiatives and geographic expansion on a regional and national basis.

"I've watched the people at Seacrest Partners build their organization with incredible talent and a blue-ribbon client list. Since leaving Willis HRH, I've had other career opportunities to consider, but working with Seacrest allows me to focus once again on insurance company and client relationships in an entrepreneurial environment. I'm truly excited to be in an atmosphere where I can make a direct contribution to the success of the organization," stated Beard.

Greene and Stinchcomb are well known names to football fans. Both individuals recently retired from the National Football League and each was a star player for the University of Georgia football team. Joining Seacrest Partners represents the beginning of business careers for both Greene and Stinchcomb.

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David Greene retired from the NFL in 2008 after playing for the Seattle Seahawks, New England Patriots, Kansas City Chiefs and Indianapolis Colts. In 2005, Greene finished his college career at the University of Georgia as the most successful quarterback in NCAA history. Greene amassed 42 wins in four years, eclipsing the collegiate record previously held by Peyton Manning.

Stinchcomb retired from the NFL in 2006 after playing seven years as offensive tackle for the Oakland Raiders and the Tampa Bay Buccaneers. While playing football at UGA, Stinchcomb received numerous awards and recognitions including two time All-American, NCAA Top Eight Award and Georgia Sports Hall of Fame Male Athlete of the Year. After graduating from the University of Georgia in 1998, Stinchcomb was the 18th pick in the first round of that year's NFL draft.

Going from the football field to the business world will be an easy transition for both Greene and Stinchcomb. While at UGA, Stinchcomb majored in finance, was a member of the Phi Kappa Phi honor society, received numerous academic awards and scholarships and graduated summa cum laude. After retiring from the NFL, Stinchcomb attended Harvard Business School where he successfully completed the Executive Education Business Management and Entrepreneurial Program.

Following in Stinchcomb's academic footsteps, Greene was also an outstanding student at the University of Georgia. Greene majored in risk management and insurance where he graduated with a 3.3 GPA.

Longtime friends Greene and Stinchcomb frequently discussed their plans for post-NFL careers and in 2008 the two paired up to begin new careers in the insurance industry. Greene and Stinchcomb spent most of 2008 investigating potential career avenues with national brokerage houses, franchise ownership arrangements with personal lines insurance companies, and numerous privately-owned insurance operations throughout the Southeast.

Each opportunity offered unique advantages, but none of the options felt like a perfect fit for the two.

Then, by chance, a friend suggested the pair talk to Seacrest Partners.

"We had been investigating career opportunities in the insurance industry for some time and were really looking for something different. When we met the folks at Seacrest Partners, there was a certain excitement and energy we had not seen before. Their vision of creating a place where employees, clients and vendors truly want to be made sense to us," commented Greene.

After extensive discussions with all of Seacrest's partners, the former athletes feel like they have found the perfect environment to begin building their insurance careers.

"Seacrest picked up on our desire to learn the insurance business and build long-term careers," stated Stinchcomb. "They also embraced the idea that David and I want to work as a team, not individuals. The more we talked about Seacrest's culture and vision, the more of an obvious fit Seacrest Partners became for us."

In their new roles with Seacrest Partners, Greene and Stinchcomb will serve as client executives responsible for developing and servicing new accounts on a regional and national basis. While the two are relatively new to the insurance business, they will be supported by Seacrest's team of experienced insurance professionals and have full access to the firm's resources and service staff.

For the team at Seacrest Partners, expanding to Atlanta reinforces their original decision to strike out on their own.

"For us, opening an Atlanta office wasn't on our radar for things to do in 2009, but once we began discussing the idea, it took on a life of its own. Just the fact that our three-year-old firm is able to attract senior-level insurance executives like Frank and aggressive young talent like David and Matt is

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pretty amazing. For us, it's proof our business model is a good fit for this industry, a good fit for employees and a good fit for our clients," stated Cliff McCurry, vice chairman of Seacrest Partners.

Seacrest Partners has amassed a highly successful track record in its three short years of operation. The firm was established in 2006 by seven experienced insurance brokers seeking to control their own professional careers. The seven were former partners and shareholders in Palmer & Cay, 138-year-old family-owned firm which was acquired in 2005 by Fortune 100 giant Wachovia Corporation. Less than a year after the acquisition, the seven left the corporate world to form their own agency, Seacrest Partners. The team began building a firm based on personal relationships, long-term views, integrity, transparency and giving back to the local

community. With partners averaging 23 years experience and decades of personal relationships with the industry's leading insurance markets, the fledgling firm was positioned for a quick take-off.

Earlier this year Seacrest successfully recruited McCurry, a 38 year insurance industry veteran and former executive with Willis HRH, to serve as the firm's vice chairman.

Today Seacrest Partners employs 23 insurance professionals and serves clients throughout the Southeast and extending to New York City and as far west as Chicago.

Seacrest Partners' new Atlanta office is located in the Piedmont Center, Building 2, Suite 104 at 3565 Piedmont Road, NE in Atlanta, GA 30305. The main telephone number for Seacrest's Atlanta office is 404-602-5670.

About Seacrest Partners, Inc.

Seacrest Partners is a privately held insurance brokerage and consulting firm serving a wide range of clients with complex property/casualty, employee benefit and personal insurance needs. Established in 2006, Seacrest Partners is comprised of a diverse group of professionals with backgrounds in underwriting, claims management, risk management consulting, employee benefits consulting and retail insurance brokerage. Seacrest's associates average 20 years experience in the insurance industry and operate from offices in Savannah and Atlanta. Driven by a "client first" business philosophy, Seacrest provides tailored insurance and consulting solutions to companies with locations across the country and abroad. For more information, visit www.seacrestpartners.com or call 912-544-1900.

CORPORATE OFFICE

100 Riverview Drive, Suite 301
Savannah, GA 31404
912.544.1900

ATLANTA OFFICE

The Piedmont Center
Building 2, Suite 104
3565 Piedmont Road, NE
Atlanta, GA 30305
404.602.5670